

Statement by Directors

Pursuant to Section 169(15) of the Companies Act, 1965

We, Haslam Grey Preston and Vimala A/P V.R. Menon, two of the Directors of Cycle & Carriage Bintang Berhad, state that, in the opinion of the Directors, the financial statements set out on pages 34 to 75 are drawn up so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2016 and of the financial performance and cash flows of the Group and of the Company for the financial year ended on that date in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

The information set out in Note 31 on page 76 to the financial statements has been prepared in accordance with the Guidance on the Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants (“MIA Guidance”).

Signed on behalf of the Board of Directors in accordance with their resolution dated 22 February 2017.

Haslam Grey Preston
Director

Vimala A/P V.R. Menon
Director

Statutory Declaration

Pursuant to Section 169(16) of the Companies Act, 1965

I, Wan Qian-Wen, the officer primarily responsible for the financial management of Cycle & Carriage Bintang Berhad, do solemnly and sincerely declare that the financial statements set out on pages 34 to 76 are, in my opinion, correct, and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Wan Qian-Wen

Subscribed and solemnly declared by the abovenamed Wan Qian-Wen.

At: Kuala Lumpur

On: 22 February 2017

Before me:

Commissioner for Oaths